



**GOVERNMENT OF JAMMU & KASHMIR
OFFICE OF THE TRANSPORT COMMISSIONER
J&K**



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ADVERTISEMENT NOTICE

"JAMMU & KASHMIR TRANSPORT SUBSIDY SCHEME"

Applications are invited from the eligible vehicle holders to avail benefit under Jammu & Kashmir Transport Subsidy Scheme by way of replacement of old Buses/ Mini buses/ Matadors by new eco-friendly fuel-efficient Buses in terms of Govt. order No. 65-JK(TR) of 2022 dated 05-12-2022 issued under endorsement No. TRPT-MVD0N/33/2021-02-TPT dated 05-12-2022.

Benefits accruing from J&K Subsidy Scheme:

- Govt. will provide subsidy of Rs 5.00 Lakhs in case of replacement of old buses of 15 years and above age. In case of other class of public transport vehicles (15 years and above), the Govt. shall provide a subsidy of 16% of the cost of vehicle or Rs 5.00 Lakhs, whichever is less.
- Providing impetus to the public Transport by providing subsidy to the Transporters for introducing new eco friendly fuel-efficient Buses compliant to latest emission norms.
- Optimal usage of available road space by Transporting maximum number of people per unit of road space leading to lesser congestion, traffic jam and pollution.
- Shall help in curtailing rising car ownership, problem of vehicle parking and reduced road space.

Eligibility:

- Old buses/mini buses/matadors of 15 years and above age.

Criteria:

- Selection of operators with buses over 15 years of age by way of open advertisement.
- Subsidy to be provided to those who are in need of loan to raise capital.
- Subsidized vehicle shall not be transferred for a period of 5 years.
- Bank shall make the payment to OEM along with subsidy.
- Vehicle operator availing the benefit of scheme must ply these vehicles on identified routes for 5 years for which concerned RTOs shall file 6 monthly compliance report in this regard.

- Applicants after approval shall be allowed to 3 months' time to purchase the vehicle after entry into loan agreement with the concerned bank and the subsidy component shall be transferred to the Bank on capital investment.
- The said vehicle should have cleared all Govt. dues including Token Tax, Passenger Tax, Fitness Fee, Permit Fee, Bank liability etc.
- The vehicles should have a valid Permit renewed upto date along with valid insurance certificate.
- The concerned owner would be required to condemn the vehicle/s and get it scrapped and only after deregistration of vehicle/s they shall be allowed to avail the subsidy.

Formalities/ Papers to be submitted:

- Application on plain paper shall be submitted to the RTO Jammu/ Kashmir.
- Certificate from the registered scrap dealer.
- All documents of concerned vehicle should be updated at the time of scrapping of the vehicle.
- Chassis cut piece of the old vehicle.

Kindly apply immediately for availing benefits for this financial year

Sd/-

Vishesh Paul Mahajan, JKAS
Transport Commissioner
J&K

No. TC/JK/MV/2024/6569-6610

Dated: 26-12-2024

Copy to the:

1. Divisional Commissioner Kashmir for information,
2. Secretary to Government, Transport Department, J&K Jammu for information.
3. Divisional Commissioner Jammu for information.
4. Deputy Commissioners (All) for information.
5. Director information, J&K for information with request to kindly publish the said notice in the three leading newspapers in Jammu and Kashmir.
6. Regional Transport Officer, Jammu/Kashmir for information with directions for wide publicity of the notice.
7. All Assistant Regional Transport officers for information & with directions for wide publicity of the notice.


Dr. Punika Pandita, JKAS
Assistant Transport Commissioner, J&K